Check every deal against the exposure as it is now.

Counterparty exposure moves with trades and prices all day, and a rating change can shrink the room under a limit in a moment. Calseda keeps each counterparty's exposure and limit use current, so a deal is checked against the figure as it is now. When a limit is crossed, the right people are told at once.

WHAT YOU CAN'T SEE TODAY

- **This morning's trades.** Deals booked since 7am are missing from the figure the desk checks against.
- **Today's market.** A sharp move in rates or currencies changes exposure at once; the report shows it tomorrow.
- **A rating change.** A downgrade should shrink the room under a limit straight away. Often it waits for the next run.
- **Who is close to the edge.** Breaches are found after the fact, in a report.

WHAT YOU'D SEE INSTEAD

- **Exposure, current all day,** recalculated whenever its inputs change, and only then.
- **A check before the deal,** tested privately against the current figure. Nothing is booked.
- **Breaches told at once** in the team's chat or ticketing tool, with the causes.
- **The same figures in Excel,** live in the cells instead of pasted copies.

AT 10:13 COUNTERPARTY C IS DOWNGRADED

TODAY

07:00	The overnight run finishes. Counterparty C is at 82% of its limit.
10:13	Counterparty C is cut from A to BBB+. Nothing changes on screen.
10:14	The desk books a large swap, checked against the 07:00 figure. It passes.
Next day	The report shows Counterparty C over its limit. Credit chases the desk.

WITH CALSEDA

10:13	The rating change arrives. Limit use goes from 82% to 91% at once, and turns amber.
10:14	Before booking, the desk checks the swap: it would take Counterparty C to 104%.
10:14	The desk resizes the deal, or asks credit for an exception, with the same figures in front of both.
Any time	If a limit is crossed, credit is told at once, with the causes.

An example with simulated data.

WHAT CHANGES FOR YOUR TEAM

- **No morning-after breaches.** They are seen while something can still be done, and the alert says what moved the figure.
- **Questions without a project.** "What if this counterparty is downgraded two notches?" is a private question on the live data, from a browser or Excel.

WHAT YOUR REGULATOR OR AUDITOR GETS

- For each exposure figure as it stands, the exact inputs behind it and where each came from, with a flag on any input older than its source should allow.
- For every breach, its causes and where the alert went. Every limit change is logged with who posted it and when.

HOW IT STARTS

01
Pick one figure
Exposure for one desk, or one group of counterparties.

02
Connect your data
Trades and the data that values them, from the systems that produce them.

03
Write the calculation
Your developers, or ours. Calseda does the rest.

04
Run it side by side
Compare with today's process before relying on it.

Become a design partner

A pilot built around one figure, on generous terms in exchange for a case study published only with your approval. Calseda runs in your own environment, with your own sign-in. It replaces nothing.

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A live demo:
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